

New Century Partners
PORTFOLIO APPRAISAL
U. A. Local No. 467 Health & Welfare Trust Fund
From 12-31-13 to 12-31-14

12-31-14 Quantity	12-31-14 Security	12-31-14 Cost Basis	12-31-13 Market Value	12-31-14 Price	12-31-14 Market Value
MUTUAL FUNDS (Equity)					
0.000	Vanguard Total Stock Market Index	0	8,947,543	0.00	0
196,373.713	Vanguard Total Stock Market Index Admiral	5,796,470	0	51.60	10,132,884
MUTUAL FUNDS (Equity) Total		5,796,470	8,947,543		10,132,884
FUNDING AGREEMENT					
0.000	MetLife Stable Value Funding Contract #32821 0.850% Due 09-11-14	0	3,536,385	0.00	0
214,825.029	MetLife Stable Value Funding Contract #32822 1.270% Due 09-11-15	3,500,000	3,554,388	16.76	3,599,522
214,825.029	MetLife Stable Value Funding Contract #32823 0.460% Due 09-11-15	3,500,000	0	16.31	3,503,560
FUNDING AGREEMENT Total		7,000,000	7,090,773		7,103,082
CASH AND EQUIVALENTS					
	Wilmington Trust Money Market Fund	46	291		46
TOTAL PORTFOLIO		12,796,516	16,038,607		17,236,011